

Similarly, in the event the annual premium as to Item 1 above is not paid on or before its due date, said institution having the right of withdrawal as aforescribed, shall have the right, without the necessity of securing the written consent of the Board of Directors of this Association, to withdraw such sums of money as are necessary to pay the then due premiums.

Should a unit co-owner fail to pay that portion of the monthly assessment relating to Items 1 and 2 above, within thirty (30) days from its due date, the Association shall have the right, but it is not required, to advance the necessary funds so as to deposit the required monthly sum into the said escrow accounts.

The Association shall have a lien for all sums so advanced together with interest thereon at the highest rate permissible under the laws of South Carolina at the time. It shall also have the right to assign its lien to any unit co-owner or group of unit co-owners, or to any third party. In the event the Association does not advance funds as aforesaid, the holder of an institutional first mortgage on the delinquent unit, or the institution having the highest dollar indebtedness on units, may advance the necessary funds into the escrow accounts to make up the deficiency. Said institution shall have a lien for all sums so advanced, and may bring suit to foreclose the interest of the delinquent unit co-owner in his unit.

### XXXIII.

#### NOTICES

Notices provided for in the Act, Master Deed or By-Laws shall be in writing, and shall be addressed to the Association or to any unit co-owner at Hunts Bridge Road, Greenville, South Carolina, or at such other address as hereinafter provided. The Association or Board of Directors may designate a different address or addresses for notices to them, respectively, by giving written notice of such change of address to all unit owners at such time. Any unit co-owner may also designate a different address or addresses for notices to him by giving written notice of his change of address to the Association. Notices addressed as above shall be deemed delivered in person with written acknowledgment of the receipt thereof, or, if addressed to a unit co-owner, when deposited in his mailbox in the Building or at the door of his Unit in the Building.